

South Carolina Board of Economic Advisors

Statement of Estimated State Revenue Impact

Date: January 15, 2008

Bill Number: S. B. 972

Author: Hutto

Committee Requesting Impact: Senate Transportation

Bill Summary

A bill to amend Title 57, Chapter 3, Article 7 Code of Laws of South Carolina, 1976, by adding Section [57-3-619](#) so as to require the Department of Transportation (DOT) to impose a toll along Interstate Highway 95 where it crosses Lake Marion in either Orangeburg County or Clarendon County.

REVENUE IMPACT ^{1/}

This bill is expected to raise funds allocated to the DOT from eventual imposition of toll proceeds. The revenue amount, however, cannot be accurately determined until a toll fee and a prospective date to commence collections are set. No such revenue is anticipated in FY 2008-09. Current language in the bill would have no impact on state General Fund revenue.

Explanation

Notwithstanding current statutes, this bill would authorize the DMV to charge a toll in certain locations where Interstate Highway 95 crosses Lake Marion in this State. All proceeds would go to the DOT to support maintenance, upgrade and expansion of the interstate. The assessment of a toll on certain facilities (highway, bridge or tunnel) in the Eisenhower Interstate System is permitted under several federal programs coordinated by the Federal Highway Administration (FHWA).

The process to secure program funding and then construct toll booth facilities requires several years to complete. For these reasons no revenue is anticipated in FY 2008-09. Since all proceeds would be allocated to the DOT, this bill would have no impact on state General Fund Revenue.

Analyst: Di Biase

/s/ William C. Gillespie
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Chief Economist

^{1/} This statement meets revenue impact requirements of Section 2-7-71 for a state impact by BEA, Section 2-7-76 for a local impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by Office of Economic Research (OER).